

FIGURE 7

Types of organisation

% of organisations, % of Direct AUM in Unlisted Assets (N: 357, AUM: €107bn)

* Including ethical banking, unquoted debt securities, direct lending, and debt and equity intermediated by financial institutions
 ** Including those with a predominance of equity instruments

● % of organisations
 ● % of direct AUM in unlisted Assets

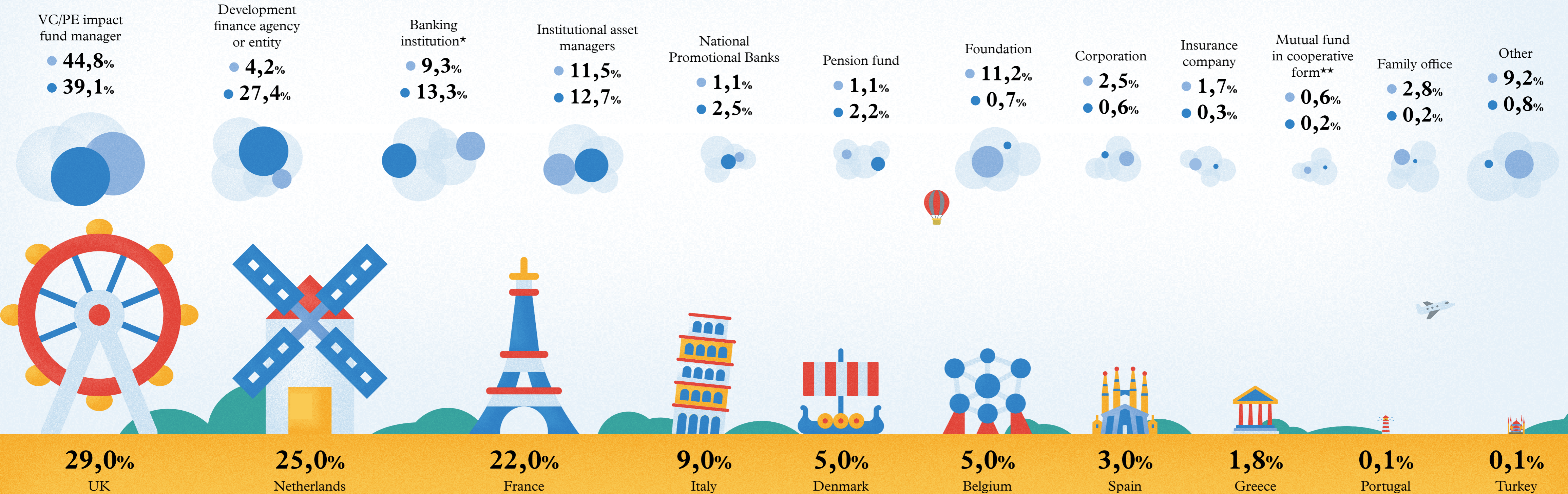


FIGURE 8

Direct impact investing in unlisted assets by country

% of Direct AUM in Unlisted Assets (N:316, AUM:€97bn)